

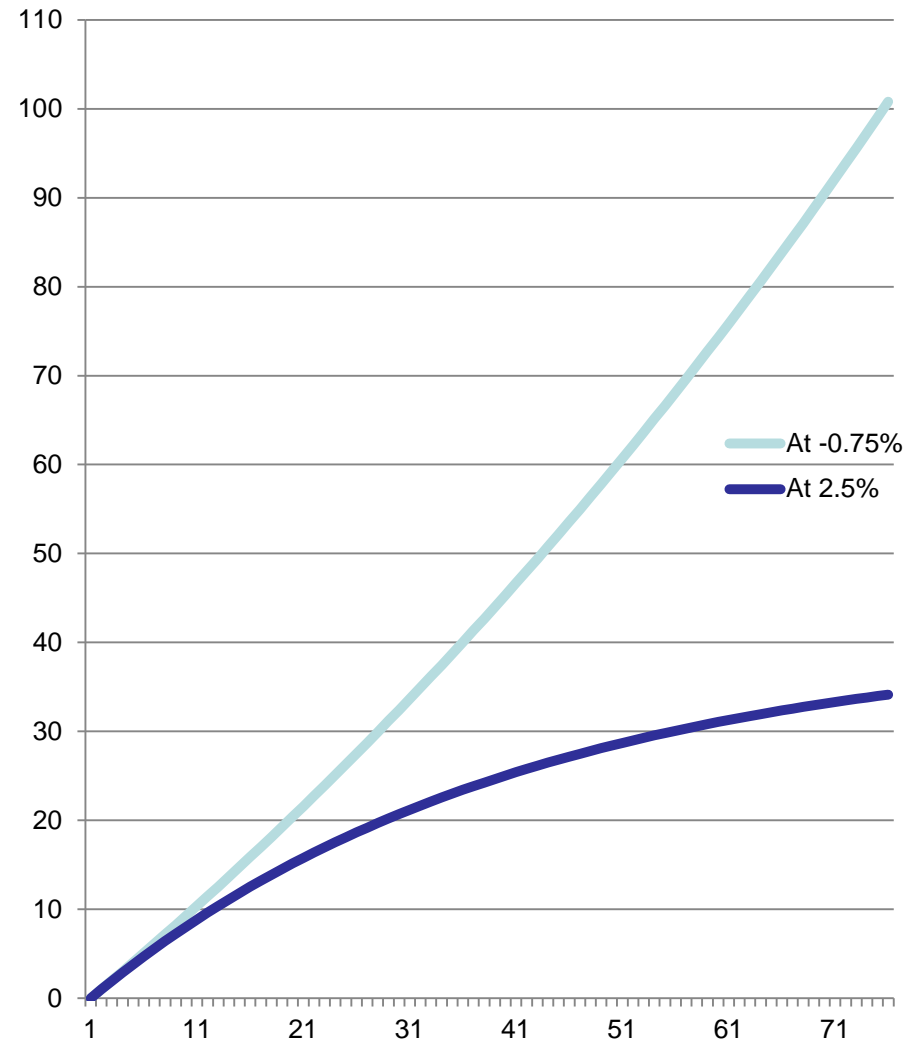
The Discount Rate: Whatever Next

Rob Weir QC, Rob Hunter and Stephen Cottrell

- Lord Chancellor's Announcement 27/2/17
- Shockwaves

- Principles in Wells v Wells
- Index-linked gilts
- 3 year average

Drastic Impact



Drastic Impact

- Enhancement for accelerated receipt
- Longer the period, larger the impact
- PPOs

- Previous consultations
 - Change in methodology
 - Encourage PPOs

Why Me?

- Panel of Experts

Where Now?

- 0.75% for how long?
- Legislation required
- Reading the tea leaves